

## 2007-08 REALTOR® Dues and Tax Deductibility Information

### **2007-08 Dues**

For primary members of the Bullhead Association, the 2007-08 Dues Renewal was as follows:

National Association of REALTORS®	\$ 80.00
Required Public Awareness Campaign Assessment	\$ 30.00
Arizona Association of REALTORS®	\$150.00
Bullhead City/Mohave Valley Association of REALTORS®	\$335.00
<i>**OPTIONAL** RAPAC Round-Up Contribution</i>	<i><u>\$ 5.00</u></i>
<b>TOTAL</b>	<b>\$600.00</b>

Contact the Association Office (928.758.4808) to receive detailed information of the amount you remitted for your 2007-08 Dues.

### **Tax Deductibility Information**

2008 Tax Deductibility Information has been restated by NAR as of June 2008 because of the significant amount of new programming added to NAR's 2008 budget. The 2008 nondeductible amount has been increased to \$25, or 31 percent of dues, from \$18, or 22 percent of dues. Note that the entire \$30 portion of dues related to public awareness qualifies as deductible dues.

For 2008 dues of \$150 per member, AAR computes 11 percent or \$16.50 to be nondeductible for the member's income tax based on the IRS lobby expense formula.

RAPAC: Contributions are not deductible for income tax purposes. Contributions to RPAC are voluntary and are used for political purposes.