

*I have a new real estate licensee with my company ...*

## What are the Options?

As the Designated REALTOR® (Broker) of your company and a primary member of the Bullhead Association, you are required to notify the Bullhead Association of the addition or severance of any licensee with your company within ten (10) days of the date of affiliation or severance. While membership in the Association is optional, it is important that you weigh all of your options and fees associated with each option before making your decision. You are responsible for ensuring the appropriate dues are remitted to your primary association depending upon the membership decision of your licensees. These options apply to all individuals with your company who hold active real estate or appraisal licenses, regardless of their job duties or time spent participating in real estate or appraisal activities. These options are in accordance with NAR standards and the Bylaws of the Bullhead City/Mohave Valley Association of REALTORS®.

### **The Licensee Joins as a REALTOR® Member**

Under the provisions of the NAR Board of Choice Policy, individuals licensed with your company have the option of joining, as their primary association, any association in which you, the Designated REALTOR®, hold membership. If any of your licensees elect to join an association other than your primary association, you are required to remit a Letter of Good Standing as issued from the licensee's primary association to the Bullhead Association within the 10 day affiliation timeframe noted above.

If you only belong to the Bullhead Association, or if your licensee elects to join the Bullhead Association as primary regardless of your other affiliations, you must contact the Bullhead Association Office to attain the appropriate documentation, dues and fees necessary to complete the application process. Association dues are prorated on a monthly basis and are determined based upon the month in which the individual becomes actively licensed with your company (date according to ADRE).

Unless eligible for a waiver, the licensee may also be subject to applicable MLS fees in accordance with the Bylaws, Rules and Regulations of the MLS as agreed to by every MLS Participant. Membership in the Bullhead Association, whether primary or secondary, allows an eligible licensee to subscribe to MLS services at the Member Rate. Participation in the Association's electronic lockbox and key program only available to members of the Bullhead Association. For eligible REALTORS®, participation is optional, but strongly encouraged.

### **The Licensee Elects Not to Join as a REALTOR® Member**

If your licensee elects not to join as a REALTOR® Member, your personal dues, as the Designated REALTOR®, will be adjusted to reflect an additional dues assessment for each Non-Member Licensee you hold. Non-Member Licensee assessments are prorated on a monthly basis and are determined upon the month in which the individual becomes actively licensed with your company (date according to ADRE). The total assessment is based upon each Non-Member Licensee you hold and is consequently payable on an annual basis in conjunction with renewal dues billing for the Association.

Unless eligible for a waiver, the licensee may also be subject to applicable MLS fees in accordance with the Bylaws, Rules and Regulations of the MLS as agreed to by every MLS Participant. Participation in the Association's electronic lockbox and key program is only available to REALTOR® Members; therefore, Non-Member Licensees do not have the option to participate.

**Please contact the Association Office with questions regarding this notice: 928.758.4808**

*August 14, 2008*